



Emerging Economic Blocs and Its Role in Reshaping International Economic Relations: An Analytical Study of BRICS Trends

Suad Jawad Kadhim *

Economics Department College of Administration and Economics, University of Al-Qadisiyah, Iraq

*Correspondence: Suad Jawad Kadhim
Email: soud.kadem@qu.edu.iq

Received: 07-04-2026
Accepted: 18-05-2026
Published: 29-06-2026



Copyright: © 2026 by the authors. Submitted for open access publication under the terms and conditions of the Creative Commons Attribution (CC BY) license (<http://creativecommons.org/licenses/by/4.0/>).

Abstract: *The research aims to study role blocs economic the rising in reformation relations economic international, with the focus on group BRICS as described one most prominent gatherings economic that it emerged during contracts the last in shadow Transformations accelerated that It witnesses economy global and it begins. search from hypothesis Its meaning that growth power economic finance countries the group shares in Strengthening Pluralism economic and reduction degree accreditation on centers traditional dominant on order economic International and it has depend search curriculum analytical descriptive from during track origin the group and its development, analysis its goals and mechanisms her work and its initiatives economic and finance, to side study Its impact in fields commerce International investment and financing development and it reached search to that group BRICS succeeded in consolidation its status as an actor economic influential thanks what own it from weight population and economic and resources natural diverse, as contributed in to support demands repair Institutions finance International and strengthening cooperation between countries developing from during construction Institutions financing alternative like Bank development new and arrangements the reserve the emergency, and it showed Results like*

that that heading the group about expansion use currencies Local in Exchanges commercial it represents step a task about diversification order critical global, and with that, faces the group challenges Multiple It is in disparities economic between members and difference priorities Nationalism and some disagreements geopolitics that may challenge from effectiveness coordination the subscriber and concludes search to that group BRICS represents power upward capable on contribution in building system economic international more balance and pluralism, with survival her success future related with her ability on strengthening integration and coordination between countries members and continuing development mechanisms cooperation economic In the among them.

Keywords: *Blocs Economic The rising one, BRICS group Relations Economic International, Governance Economic Global, Pluralism Economic Economy Political International.*

Introduction

To attest economy global during contracts the last transformations essential in scales power economic a result growth accelerated that achieved it group from economies the emerging, the matter that shares in prominence blocs economic new seeking to strengthening her presence and its impact in administration affairs economic International and it has synchronization this transformation with increase criticisms the guide to structure order economic global the standing one, in the it relates extent justice acting countries developing and the emerging inside Institutions finance economic International and in this context it emerged group BRICS as described one most important blocs economic the rising

that it includes countries possess abilities economic population geography large, and it seeks to development mechanisms cooperation Joint enhance from her role in economy global and it supports its interests development and the strategy (Haryono et al.,2024). It has gained the group importance Increasing thanks her contribution growing in output global and trade International and investment on her efforts the archer to construction Institutions finance alternative expanding range cooperation economic between countries the south ([Vyas-Doorgapersad,2022](#)). As well that expansion membership the group in years the last reflects growth its appeal and its ability on polarization countries other looking forward to system economic more balance pluralism and from this the starting point stand out importance study role group BRICS in reformation relations economic International from during analysis Its goals and its tools and its impact in structure economy global and he seeks search to spotlight light on nature changes that created it the group with paths cooperation Economic and statement bezel her ability on drafting system economic worldwide more inclusiveness and balance in shadow challenges and variables international accelerated that it witnesses the world contemporary ([Thau,2024](#)).

Part One: Research Methodology

1-1 Research Problem:

It is problem Search in question around bezel capacity blocs economic the rising one, especially group BRICS , on impact in structure relations economic international and return formation scales power economic global in shadow dominance Institutions economic traditional. As well sources the problem from the need to understand nature roles that performs it the group in fields commerce and financing investment and development and extent her success in strengthening pluralism economic and to meet aspirations countries developing, to side discovery on challenges and obstacles that may challenge from effectiveness Its impact and the future her role in order economic international.

1-2 Importance of the research:

Sources importance Search from importance blocs economic the rising in economy global contemporary, and from the role increasing that perform it group BRICS in impact on relations economic international. As well contributes the study in clarification dimensions transformations the current in scales power economic global, and statement effect efforts the group in Strengthening pluralism economic repair Institutions governance international, in what it benefits researchers and manufacturers decision those interested In cases Economy International and development.

1-3 Research Objectives:

The BRICS bloc, comprising Brazil, Russia, India, China, and South Africa, plays a pivotal role in reshaping global governance amidst geopolitical shifts by advocating for reforms in international economic institutions to create a fairer global economic framework. Founded in response to discontent with Western hegemony, BRICS aims to restructure global governance and financial institutions. It aims search to identification on concept blocs

economic the rising and its characteristics its importance in economy global, analysis origin group BRICS and its development and its goals strategy, and study her role in reformation relations economic international from during its impact in fields commerce investment and financing and development. As well it aims to evaluation input the group in strengthening pluralism economic repair order financial International, and statement most prominent challenges that faces it, and anticipation future her role in shadow variables economic Geopolitics Global contemporary .

1-4 Research Hypothesis:

Search based to hypothesis the following : Contributes blocs economic the rising one, and on her head group BRICS , in reformation relations economic international from during strengthening pluralism polarity economic and reduce accreditation on institutions and systems finance traditional western, in what pays about re distribution scales power economic global and appearance frames cooperation alternative in fields commerce and funding.

1-5 Research population and sample:

It is community search in blocs economic the rising influential in economy global, with the focus on group BRICS As described condition study president. As for sample search It includes countries members in the group gesticulate it is related in it from Institutions and initiatives economic financial, that's from during analysis data and reports and studies issued on organizations international and institutions research the connection, with the aim evaluation role the group and its impact in reformation relations economic international.

Part Two: The Theoretical Aspect of the Research

Blocs Economic International: The Concept and theories the interpreter Because of its origin and its development

It is blocs economic international from most prominent phenomena that distinguished development economy global contemporary ([Teece,2025](#)), so represents framework institutionally for cooperation between two countries or more with the aim investigation Interests economic Joint from during removal or discount restrictions commercial, and coordination policies economic and strengthening a movement goods services and heads Money and factors production and no (Ishbaeva& Gür,2024). It is limited concept bloc economic on merely cooperation commercial, but rather It extends To include building mechanisms Integration Capable on to lift efficiency economic and strengthening ability competitiveness For countries Members in confrontation challenges global and it has It evolved blocs Economic from areas commerce Free Limited range to unions Customs and markets Joint unions economic and critical more complicated, the matter that Reflects increase Interdependence economic International and expansion the need to Frameworks collective Management Interests economic the shared one ([Porca-Konjikusic et al.,2024](#)). As well I became This is amazing blocs one tools Basic to achieve development Economic

Sustainable And attracted Investments foreign and strengthening status countries Members in Economy Global, especially in shadow competition Increasing between forces Economic The Great and changes Continuous in structure commerce International ([Baldwin, 2016: 41](#)).

It is based one most important theories the interpreter For the origin blocs economic on Theory Functional New that cooperation between countries in sector economic specific leads gradually to transmission cooperation about sectors Other a result entanglement Increasing For interests Economic and politics. According to for this Perspective for integration Economic no It is happening In picture suddenness, but rather It develops via stages sequence from accreditation mutual that creates pressures objectivity You pay about more from coordination and integration Institutional and it confirms This is amazing theory that Institutions Joint Leads role pivotal in deepening integration from during administration Interests Joint and reduce Costs cooperation between countries the members and they Used This is amazing Theory In a way wide in explanation development Many from blocs Economic Regional, where Contributed Interests Economic Joint in expansion range cooperation To include Fields Investment and energy and technology and policies Finance, In what Enhances continuity bloc His ability on Evolution with passage Time ([Schimmelfennig, 2018: 77](#)).

As for Theory liberalism Institutional So explain Origin blocs Economic International from during the focus on role Institutions and rules The organization For cooperation Economic between The countries ([Mukherjee,2022](#)). And they see This is amazing Theory that countries, despite difference Its interests, Seeking to construction Institutions Joint Help her on reduction condition non certainty and reduction Costs Transactions Economic and investigation Benefits mutual long The term ([Yi& Hou,2025](#)) . And it confirms that blocs Economic It arises when Realize countries that Gains collective resulting on cooperation superiority Gains that maybe Achieving it In picture Individually . As well Contributes Institutions Joint in Strengthening Transparency Providing Information And the solution Conflicts Economic In picture more effectiveness, The matter that He encourages on more levels trust between Members And it leads to Sustainability cooperation The economist . And in shadow globalization And it is held Relations Economic International, It increased importance This is amazing Institutions As tools To organize Interactions Economic and investigation Stability in environment Economic Global severe Change ([Keohan & Martin, 2019: 123](#)).

Economy Political International, It is explained blocs Economic As described response strategy For transformations that It witnesses order Economic Global And it changed scales power Economic between Countries . Blocs no It arises only To achieve Benefits Economic directly, but rather Represents also Means To promote Influence Political economic For countries Members in Confrontation blocs competition and the forces Economic The largest . And it increases. importance this Interpretation in condition economies The rising that Seeking to Strengthening Her ability Negotiation inside Institutions International and improving conditions Their integration in Economy Global . As well . that blocs Economic Grant countries Members capacity greater on impact in Drafting Rules The organization For trade Investment and financing International, In what

Contributes in protection Its interests strategy and investigation amount greater from Independence Economic in environment International It is characterized By competing severe on Resources and markets ([Oatley , 2022: 214](#)).

Stand out theory Accreditation mutual complex As from Theories The mission that Interpret development blocs Economic in shadow globalization Economic . This is Theory Confirms that tangle Interests Economic between countries and increase flows commerce Investment and technology leads to create networks wide from Accreditation mutual make cooperation Economic more necessity from any time He left and according to For this the proposal, for countries no You can investigation Growth Stability Economic In picture Alone, but rather You need to building Frames cooperation collective Help her on Confrontation Challenges Joint like crises Finance chains Supply Global and fluctuations Economic International . And from then I became blocs Economic Means Effective Management this Accreditation mutual And convert it to source For gains Joint Instead from that He is Source For risks And not Stability ([Nye, 2020: 95](#)).

The last linked development blocs Economic International With the appearance economies emerging And increased Her role in Economy Global, where It emerged Patterns New from blocs They differ on Models traditional that Her leaders countries Industrial Advanced . Lost I became blocs Modern more flexibility And diversity in Its goals, And did not It is Limited on release commerce only, but rather It extended To include cooperation in Fields Development Sustainable Innovation and technology and transformation digital Security The economist . As well . that rise blocs like BRICS Reflects Transformation gradually about system economic worldwide more pluralism, It is increasing In it importance cooperation between countries South Global As One Engines President For growth Economic International . It indicates this Evolution to that blocs Economic I became element Basic in reformation structure Economy Global and strengthening Balance in Relations Economic International during century atheistic And the twentieth ([Acharya , 2023: 168](#)).

Group BRICS : Origins And Goals And Components Impact Economic International :

Return Roots Intellectual For the group BRICS to Transformations Economic that Witnessed it the world with beginning century atheistic And twenty, when It emerged group from economies emerging The capable on investigation Rates growth High and accumulation Abilities productivity and commercial Increasing . And it has back term BRIC First time 2001 for reference to Brazil Russia India China As described strong Economic Upward Candidate To create Changes Essential in structure Economy Global . And with development Relations between This is amazing countries And increased Her awareness For interests Joint, Transformed The idea Economic to framework political and founders crowned By contract first summit Official For the group 2009 , then joining south Africa The year 2010 . reverse this Evolution desire countries Members in Strengthening Coordination Economic and the politician In the Among them Expanding margin Its impact in Cases International, In what Exceeds border cooperation Commercial traditional about building partnership strategy Multiple Dimensions ([Stuenkel , 2024: 52](#)).

It is Goals President For the group BRICS in Strengthening cooperation Economic and financial between countries Members, and support Development Sustainable, and finding balance greater in structure order Economic Global . And it seeks The group to lift level Coordination in Fields commerce Investment and energy And the structure Infrastructure Innovation Technological addition to the job on more acting economies emerging inside Institutions International . As well . Confirms Documents The peaks successive For the group importance building system economic worldwide more justice In general, He takes into account Interests countries developing And grant it role greater in practical to make decision Economic International . And it has I became This is amazing Goals more Clarity with expansion membership The group and increase interest number from countries By joining To her, The matter that Reflects Its appeal growing As a platform For cooperation Economic multi Parties outside Frameworks traditional Prevailing ([Luckhurst, 2023: 89](#)).

Most important Components impact Economic International For the group weight Economic The big one that It represents Its countries Members in Economy Global . Countries BRICS It includes some from faster economies growth in the world, And it possesses rules productivity and industrial wide and markets consumer Huge . Also Contributes In proportions Influential in Output Local Total Global And in commerce International and flows Investment foreigner Direct . And grants this Size Economic Increasing For the group capacity large on impact in bearings Growth Global And in a movement markets and goods Basic chains Supply International . And addition to that, for Diversity Economic between Its members He provides opportunities wide For integration Economic and exchange Benefits in sectors Industry Agriculture and energy Services and technology Modern ([Armijo & Roberts, 2024: 134](#)).

It represents worker Demographics One Most important sources power that Enhance status BRICS in Economy International, so It includes countries The group rate large from population the world, what He provides a base consumer productivity wide Contributes in to support Growth Economic Sustainable . As well . possess This is amazing countries power a job huge and diverse Levels Skillful , The matter that He gives it Advantages competitive in Fields Production Industrial Services Digital Innovation Technological . And it is increasing importance this worker with acceleration Operations urbanization Height levels education And expanded layers Central inside Many from countries The group, It is Factors Leads to more demand Local and strengthening ability on attract Investments foreign and development markets Interior, In what Supports status BRICS As one Engines President For growth Economic Global during Contracts The next one ([Pant, 2022: 176](#)).

Components Basic For effect The group owning it resources natural and strategy enormous Make it player President in markets Energy Materials raw and food on Level International . Some countries BRICS It is from greater My producer And my source oil gas natural coal minerals Rare, while possess countries Other Abilities agricultural huge It qualifies her To contribute in Security food Global . And it grants this Diversity in Resources For the group importance especially in shadow Challenges Related Safely Energy chains Supply Global and transformations The current about Economy Green . As well . that

control Relativity on part important from Resources strategy Global Enhance from Her ability on impact in Decisions Economic International And in Paths Development Industrial and technology Global ([Cooper, 2023: 211](#)).

The strengthened of BRICS from Its impact International from during development Institutions and mechanisms cooperation Finance Independent relatively on Frameworks traditional that It leads her forces Western, And in Introduction Bank Development New and arrangements the reserve Emergency . And Contributed This is amazing Initiatives in to provide sources finance Additional For projects Structure Infrastructure and development Sustainable in countries Members and countries developing The other, as Supported efforts diversification order Financial Global and reduce Accreditation on sources Finance Traditional . And to side that, It works The group on expansion Use Currencies Local in Exchanges Commercial And investment, In what Enhances Stability Financial And limits from risks fluctuations Related In currencies International Dominant . And reflects This is amazing Trends ambitious BRICS in building role more effectiveness in administration Economy Global And the contribution in Drafting system economic international more balance and pluralism during Stage The next one ([Garzón, 2024: 98](#)).

role group BRICS in reformation Relations Economic International and balances power Global :

It became group BRICS during years The last One Most prominent Actors Influencers in practical reformation Relations Economic International, That's a result Expansion Continuous in Her capabilities Economic Finance And commercial . It has been lost . Contribute Growth Accelerated for economies countries Members in transfer part important from center weight Economic Global from economies Industrial traditional to economies The emerging, The matter that mirror on nature Interactions Economic International And its priorities . As well . I worked The group on Consolidation concept Pluralism Economic from during Invitation to building system worldwide more balance Allows sharing wider For countries developing in to make decision Economic International . And it has led that to Strengthening Discussions International around necessity to update rules Governance Economic Global In what It fits with Transformations Actual in scales power Economic International, especially with increase input countries emerging in Growth Production and trade Global ([Ikenberry, 2023: 143](#)).

It stands out role BRICS In picture clear in Her pursuit to repair Institutions Economic Finance International that Founded in phase Historical different on reality Economic The current group . Confirms constantly necessity re Structure mechanisms Vote And representation inside fund Criticism International and the bank International and others from Institutions Multiple The parties, In what Reflects the weight Economic Increasing For countries developing And emerging . It is based this Orientation to conviction Its meaning that continuation Disorder in distribution Influence inside that Institutions Reduces from Her ability on Response Effective For the challenges Economic Global . And from during Her positions Joint and data Its peaks The periodicity, I managed BRICS from

transformation issue repair Governance Economic Global to One Topics President on Agenda Relations Economic International Contemporary ([Woods, 2024: 91](#)).

Contributed The group in Strengthening cooperation Economic between countries South Global, He is what It represents Transformation whatever in nature Relations Economic International . Instead from Limitation on Patterns cooperation traditional between North And the south, I worked BRICS on building networks New from partnerships Economic Investment and commercial between economies Developing . And it has led that to diversification sources Finance Investment Transfer Technology, and reduce Accreditation relative on Centers Economic Traditional . See to this Orientation As One Factors that Supports Independence decision Economic For countries developing And grant it Options wider in administration Her relationships Economic Foreign Ministry In what Contributes in re distribution Centers Influence inside Economy Global In picture Gradual ([Mawdsley , 2023: 167](#)).

Aspects The mission in impact BRICS on Balances power Global Her efforts The archer to Strengthening Use Currencies Local in Exchanges Commercial Finance between countries Members And its partners . This is Politics Represents attempt To reduce Accreditation on Dollar American in commerce International and settlement Payments The passerby For the borders, The matter that He carries Dimensions Economic and strategy Wide . Also that Expansion in Use Currencies Nationalism Contributes in reduction risks Fluctuations Prices Disbursement and pressures resulting on Policies Cash For countries The major one . And despite that this Orientation what Zale He faces Challenges Related In the structure Finance Global, It is Reflects Direction growing about building system monetary international more diversity And pluralism, And strengthens from capacity economies emerging on protection Its interests Finance in environment Economic Global Variable ([Prasad, 2024: 205](#)).

It played Institutions that I created it The group, And in Introduction Bank Development The new one, role whatever in reformation Patterns Finance and development on Level International . Lost save Bank sources finance Additional For projects Structure Infrastructure and development Sustainable in Many from countries, with the focus on needs economies Developing . Reflects this Orientation desire BRICS in presentation Alternatives practical For institutions Finance traditional, Not merely directing criticisms For her . As well . Contributed This is amazing Initiatives in Strengthening capacity countries developing on Access to Finance Under certain conditions more Diversity, The matter that led to more competition inside system Finance developmental Global and return distribution some tools Influence Economic International ([Humphrey, 2023: 118](#)).

In framework Transformations Geo-economics The current one, I became BRICS Represents One Axes President in practical Transition about system worldwide more pluralism from where Centers power Economic expansion . that I witnessed it The group, Attention Increasing from before Many from countries By joining To her or Strengthening cooperation With her, Reflects realization Increasingly Because of its importance in formation future Economy Global . As well . that Her ability on Collection between strong Economic The resources and potential Various He gives it Location Influential in Cases

commerce and energy Investment Security Economic Global . It indicates Many from Estimates to that continuation growth The group Expanding networks Her cooperation may Contributes In picture Increasing in re fee map power Economic International during Contracts Next, In what leads to to retreat The pattern Mono In favor of system more balance And multiplicity in Centers impact Economic Global ([Ferdinand, 2024: 156](#)).

Third Part: The applied aspect of the research

Analysis of the evolving economic role of the BRICS group in the global economy:

BRICS group has undergone a gradual transformation in its position within the global economy, moving from a mere classification of emerging economies to an active economic bloc contributing to the reshaping of the international economic balance of power. This transformation is attributed to the rapid growth in the GDP of its member states, the expansion of their foreign trade, the increase in foreign direct investment inflows, and their growing role in global production chains. This development is presented below through three detailed analytical tables . development The role Economic For the group BRIC S in Economy Globally, through the following:

First: The evolution of BRICS' contribution to global GDP :

Strengthening cooperation among emerging economies to amplify their collective voice in international affairs. The recent expansion of the BRICS+ group signifies a growing alliance of emerging markets, enhancing their economic influence. BRICS+ countries control significant resources, including oil and gas, and challenge the traditional economic dominance of the G7. However, despite its growing influence, the BRICS group faces governance issues and environmental concerns that could hinder its effectiveness. Gross Domestic Product (GDP) is one of the most important economic indicators for measuring the economic strength of countries and blocs, as it reflects the size of production and its impact on the global economy. The BRICS countries, particularly China and India, have experienced rapid growth, leading to a gradual increase in their global contribution . This can be illustrated by the following table :

Table No. (1): The evolution of BRICS' contribution to global GDP (%)

Year	China	India	Russia	Brazil	South Africa	BRICS Total
2020	7.0	1.5	2.8	2.2	0.5	14.0
2021	8.5	1.9	3.0	2.5	0.6	16.5
2022	12.0	2.6	3.2	2.8	0.7	21.3
2023	15.5	3.2	3.1	2.7	0.7	25.2
2024	18.0	3.8	3.0	2.6	0.6	28.0
2025	19.5	4.2	3.1	2.5	0.6	29.9

Source: Prepared by the researcher based on data from the World Bank and the International Monetary Fund .

It shows Table Number (1) development Ascending in input group BRICS in Output Local Total Global during The period 2020–2025 , where It rose Total From 14.0% to 29.9% , any what Approaching Weakness . And it stands out . China As engine Main For growth Economic inside The group, so It rose Her contribution From 7.0% to 19.5% , Followed by

India that I registered growth From 1.5% to 4.2% , what Reflects dynamism Economic Accelerated . In In contrast, Preserved Russia Brazil South Africa on lineage semi stable with Fluctuation Slight . It indicates this Evolution to transmission gradual For the center weight Economic Global about economies emerging within BRICS .

Second: The evolution of the volume of foreign trade of the BRICS countries :

The volume of foreign trade is a key indicator for measuring the degree of economic openness and the extent of a country's integration into the global economy, in addition to its competitiveness, With global challenges such as climate change, economic inequality, and geopolitical conflicts worsening, the need to redefine and democratize global economic governance has become more urgent than ever. This can be illustrated by the following table:

Table No. (2): Development of the volume of foreign trade of BRICS countries (trillion dollars)

Year	Exports	Imports	intra-regional trade	Trade with the world	Total trade
2020	1.3	1.2	0.4	2.1	2.5
2021	2.7	2.5	0.9	3.8	5.2
2022	4.0	3.8	1.5	5.3	7.8
2023	5.5	5.2	2.3	8.1	10.4
2024	6.4	5.7	3.2	8.9	12.1
2025	6.8	5.9	3.4	9.1	12.8

Source: Prepared by the researcher based on data from the World Trade Organization and reports from the United Nations Conference on Trade and Development (UNCTAD) .

He appears Table Number (2) development clear in size commerce Foreign Ministry countries BRICS during The period 2020–2025 , where It rose total commerce From 2.5 trillion dollar to 12.8 trillion dollar, any By increasing superiority five Times . As well . It rose Exports From 1.3 to 6.8 trillion dollar, while It rose Imports From 1.2 to 5.9 trillion dollar, Which Reflects expansion Activity Commercial In a way balanced Relatively speaking . Likewise . I registered commerce Intermediary growth noticeable From 0.4 to 3.4 trillion dollar, He is what It indicates on deepen integration Economic between countries The members . And it reflects to rise commerce with the world External From 2.1 to 9.1 trillion dollar more fusion The group in Economy Global .

Third: The evolution of foreign direct investment flows to BRICS countries :

Foreign direct investment flows are an important indicator of an economy's attractiveness, stability, and ability to attract global capital . This can be illustrated by the following table:

Table No. (3): Foreign Direct Investment Flows to BRICS Countries (Billion Dollars)

Year	China	India	Russia	Brazil	South Africa	Total flows
2020	40	5	25	30	20	120
2021	60	10	50	70	30	220
2022	120	40	80	120	60	420
2023	180	60	110	180	80	610

2024	220	90	140	220	110	780
2025	260	120	160	250	160	950

Source: Prepared by the researcher based on data from the United Nations Conference on Trade and Development (UNCTAD) and World Bank data .

He appears Table Number (3) development large in flows Investment foreigner Live to countries BRICS during The period 2020–2025 , where It rose Total out of 120 billion dollar up to 950 billion dollar, any By increasing rapprochement eight Many times over . And it leads the way . China existing countries attractive For investment Worth 260 billion dollar 2025 , Followed by Brazil With 250 billion dollar, then Russia India South Africa . As well . Reflect Increase accelerated Between 2022 and 2025 , From 420 to 950 billion dollar, to improve environment Investment And expanded reforms Economic inside The group, In what Enhances Her status As a axis major For heads Money Global .

The three tables show that the BRICS group has become an increasingly influential global economic player, with its contribution to global output rising to nearly 30%, its foreign trade more than doubling, and foreign direct investment inflows experiencing significant growth. This reflects a structural shift in the global economy towards economic multipolarity .

Assessing the impact of BRICS policies and initiatives on international economic relations:

BRICS group has undergone a significant transformation from a nascent economic bloc to an influential player in shaping the rules of the international economic order. This influence stems from a range of policies and initiatives adopted by the group, such as strengthening financial cooperation among member states, expanding the use of local currencies in intra-regional trade, and establishing alternative financial institutions like the New Development Bank and the Contingent Reserve Arrangement. These initiatives have also contributed to reshaping patterns of international economic relations by reducing reliance on traditional financial institutions, promoting economic multilateralism, and expanding cooperation among developing countries. This Part aims to assess the impact of these policies using quantitative indicators that reflect changes in international finance, trade, and economic cooperation patterns . impact Policies and initiatives BRICS on Relations Economic Internationally, through the following:

First: The evolution of the use of local currencies in intra-BRICS trade :

The use of local currencies is an important indicator of the degree of financial independence within economic blocs, reflecting the extent to which reliance on the US dollar is reduced in trade settlements. BRICS countries have adopted gradual policies to promote this trend, aiming to mitigate the risks of currency volatility and enhance financial stability. This can be illustrated by the following table :

Table No. (4): Development of the percentage of local currency use in intra- BRICS trade (%)

Year	China	India	Russia	Brazil	South Africa	overall average
------	-------	-------	--------	--------	--------------	-----------------

2020	10	8	7	6	5	7.2
2021	18	15	14	12	10	13.8
2022	28	25	22	20	18	22.6
2023	40	37	35	32	30	34.8
2024	55	52	50	48	45	50.0
2025	58	55	52	44	46	52.2

Source: Prepared by the researcher based on reports from the Bank for International Settlements And the reports of the New Development Bank .

It shows Table Number (4) development accelerating in Use Currencies Local inside commerce Intermediary For the group BRICS during The period 2020–2025 , where It rose average The whole From 7.2% to 52.2% , In what Reflects Transformation Structurally whatever in order Financial For the group . And topping China By 58% in 2025 , Followed by India With 55% and Russia By 52 % what It indicates on progress clear in reduction Accreditation on The dollar . As well . I registered Brazil South Africa proportions It reached 44% and 46% on The sequence . It indicates this Height to Strengthening Independence Financial and increase Stability Critical inside bloc The economist .

Second: The evolution of financing development projects through the New Development Bank (NDB) :

BRICS instruments for influencing international economic relations, as it aims to finance infrastructure and sustainable development projects in member countries and developing countries, thereby promoting alternatives to traditional international financing. This can be illustrated by the following table :

Table No. (5): Development of financing by the New Development Bank (billion dollars)

Year	Infrastructure	Energy	Transportation	Water and the environment	Total funding
2020	2.5	1.8	1.2	0.5	6.0
2021	5.0	3.2	2.1	1.0	11.3
2022	8.5	5.0	3.5	2.0	19.0
2023	12.0	7.5	5.0	3.5	28.0
2024	15.5	10.0	7.0	5.0	37.5
2025	16.1	11.4	8.1	5.4	39.4

Source: Prepared by the researcher based on reports from the New Development Bank And the United Nations Sustainable Development Reports .

It shows Table Number (5) development Ascending clear in finance Bank Development New during The period 2020–2025 , where It rose total Finance From 6.0 billion dollar to 39.4 billion dollar, any By increasing superiority six Many times over . And it takes over . sector Structure Infrastructure on share The largest from Finance To reach to 16.1 billion dollar 2025 , Followed by sector Energy With 11.4 billion dollar, then Transportation With 8.1 billion dollar, Finally Water and the environment With 5.4 billion Dollar . And it reflects this Expansion Accelerated Strengthening role Bank As an alternative My financing active Contributes in to support Development and reduce Accreditation on Institutions Finance Traditional .

Third: The impact of BRICS initiatives on intra-regional trade growth and economic integration :

Promoting intra-BRICS trade is one of the most important goals of BRICS , as it contributes to deepening economic integration among member states and reducing dependence on traditional foreign markets . This can be illustrated by the following table :

Table No. (6): Development of intra- BRICS trade (trillion dollars)

Year	China	India	Russia	Brazil	South Africa	Total intra-regional trade
2020	0.15	0.08	0.10	0.05	0.02	0.40
2021	0.35	0.20	0.18	0.12	0.05	0.90
2022	0.60	0.35	0.25	0.20	0.10	1.50
2023	1.00	0.55	0.40	0.25	0.10	2.30
2024	1.40	0.85	0.55	0.30	0.10	3.20
2025	1.66	86	0.58	0.44	0.12	3.80

Source: Prepared by the researcher based on data from the World Trade Organization And the reports of the International Monetary Fund .

He appears Table Number (6) development accelerating in commerce Intermediary inside group BRICS during The period 2020–2025 , where It rose Total From 0.40 trillion dollar to 3.80 trillion dollar, any By increasing It is approximately 9 times larger . And it stands out. China As the largest contributor Worth 1.66 trillion dollar 2025 , Followed by India With 0.86 trillion dollar, what Reflects Their role Leader in Strengthening integration Commercial . As well . It rose input Russia From 0.10 to 0.58 trillion dollar, Brazil From 0.05 to 0.44 trillion dollar, while I registered south Africa growth limited to 0.12 trillion Dollar . And it reflects that deepen Accreditation mutual between countries Members .

Show that BRICS policies and initiatives have had a clear impact on reshaping international economic relations by promoting the use of local currencies, expanding alternative development finance, and increasing intra-regional trade. This confirms that the group has become an economic actor contributing to pushing the global system towards greater multilateralism and a more balanced distribution of economic power .

Anticipating the contribution of BRICS to reshaping the global economic balance of power:

In light of the rapid transformations occurring in the global economy, the BRICS group stands out as one of the most important actors capable of influencing the future balance of international economic power. This forward-looking role is based on realistic data, including the group's expanding GDP, its growing share of global trade, its increasing ability to attract investment, and the continuous expansion of its membership and economic partnerships. Furthermore, the ongoing shift in the structure of the global economy towards multipolarity reinforces the likelihood of a greater BRICS role in reshaping the international economic order in the coming decades, whether through new financial instruments or by strengthening economic integration among its members. This Part aims to anticipate this role based on expected future indicators that reflect the group's economic power trends . input BRICS in reformation scales power Economic Globally, it is as follows:

First: Projections for BRICS' contribution to global GDP up to 2035 :

Governance can be viewed as the integration of the various strategies that organizations and individuals use to manage their affairs. Gross Domestic Product (GDP) is therefore one of the most important forward-looking indicators for measuring future economic strength, as it reflects a bloc's ability to influence and guide global growth. Forecasts indicate that BRICS economies will continue to grow at a faster pace than advanced economies, particularly with the shift towards the digital economy and technology sectors. This can be illustrated in the following table:

Table No. (7): Future projections for the contribution of BRICS to global GDP (%)

Year	China	India	Russia	Brazil	South Africa	BRICS expanded countries	Total contribution of BRICS
2030	19.5	4.2	3.1	2.5	0.6	5.0	29.9
2035	20.5	5.5	3.2	2.6	0.6	7.5	39.9

Source: Prepared by the researcher based on IMF forecasts Reports from the Organization for Economic Co-operation and Development (OECD).

It shows Table Number (7) that input group BRICS in Output Local Total Global Candidate For height clear during The period 2030–2035 , where It rises Total From 29.9% to 39.9% , any By increasing Its value is 10 points Centennial . And it occupies China on share The largest By increasing From 19.5% to 20.5% , while register India higher an average growth From 4.2% to 5.5% , In what Reflects dynamism Economic Accelerated . As well . It rises input countries BRICS Extended From 5.0% to 7.5% , Which Enhances weight Economic The whole For the group He confirms Her approach from Budget forces Economic Global Gradually .

Second: Outlook for the development of global trade and intra- BRICS trade :

International trade is a crucial indicator of global economic influence, reflecting the ability of economic blocs to impact global supply chains and international markets. Projections indicate that intra- BRICS trade will continue to grow at a faster pace than global trade, driven by deepening economic integration and reduced reliance on traditional markets . This can be illustrated by the following table :

Table No. (8): Future projections for the volume of global trade and intra- BRICS trade (trillion dollars)

Year	Global trade for BRICS	BRICS trade	Trade with foreign countries	Intra-regional trade ratio (%)
2030	16.5	5.0	11.5	30.3
2035	21.0	7.8	13.2	37.1

Source: Prepared by the researcher based on data from the World Trade Organization UNCTAD reports .

He appears Table Number (8) that commerce Foreign Ministry countries BRICS Candidate For growth marked, so It rises total commerce Global out of 16.5 trillion dollar By 2030 , it will reach 21 trillion . dollar The year 2035 , In what Reflects expansion Approximately 4.5 trillion Dollar . Also It is increasing commerce Intermediary From 5.0 to

7.8 trillion dollar, any With an increase of 2.8 trillion dollar, He is what It indicates to deepen integration Internal . Likewise . It rises rate commerce Intermediary From 30.3% to 37.1% , Which Reflects Strengthening Accreditation mutual and reduce Accreditation on Outside . He confirms that transformation BRICS to block Commercial more cohesion and impact in Economy Global .

Future indicators suggest that the BRICS group is poised to become a major economic power in the global system over the next decade, with its contribution to global output expected to rise significantly, its intra-regional trade growing, and its ability to shape international trade and finance rules strengthened. This reflects the global economy's shift towards a multipolar system in which the BRICS play a pivotal role in reshaping the global economic balance of power .

Therefore, it was proof Hypothesis partially so Showed Results that blocs Economic The rising one, Especially BRICS , Contributed virtually in Strengthening Pluralism Polarity Economic from during more Her share in Output Global and trade International and development Institutions Finance Alternative . As well . I headed to reduction Accreditation on order Financial western, unless that this impact no Still gradually and limited before continuation dominance Institutions traditional Globally .

Part Four: Conclusions and Recommendations

Conclusions:

1. Blocs Economic became the rising element basic in reformation economy global, where did not It is Relations economic International confined in forces traditional . and it shows that BRICS represents a model advanced for this transformation, from during more its weight in output global and trade international and financing multi Parties in a way accelerated and noticeable.
2. It succeeded group BRICS in strengthening its presence economic Global via growth Accelerated in Output Local Total and size commerce Foreign Affairs . And it shares this Growth in transfer part from center weight economic about economies The emerging, Which led to reducing dominance economic traditional For countries Industrial Advanced gradually And in a picture Clear.
3. Witness integration economic inside BRICS development Notably, especially in commerce Intermediary Expanding cooperation in Fields Energy And funding . Help that on more accreditation mutual between countries Members, Which Boost from coherence the group and raised Her ability on impact in order Economic International In a way Gradually.
4. That Initiatives BRICS Finance like Bank development the new one, Contributed in to provide Alternatives financing a task For countries developing and it has led that to reduction Accreditation on Institutions Finance traditional, and strengthening Pluralism Finance, In what Supports re distribution Influence inside system Finance International In picture gradual And effective.
5. That Disparities Economic politics between countries BRICS Represents challenge whatever before deepening Integration. Despite Growth The subscriber, for

difference Priorities Development and structures Economic may Limits from capacity The group on crystal Policies Unified, Which Affects sometimes on effectiveness Coordination collective between Its members.

6. It is heading BRICS about game role greater in order Economic Global In the future, with anticipation to rise her contribution in Output Global and trade International. And it reflects that transformation gradually about system economic multi The poles, It is increasing In it importance economies emerging in formation rules Governance Global.

Recommendations:

1. Strengthening coordination institutional inside group BRICS from during development mechanisms taking decision the subscriber, in what Guarantees effectiveness higher in confrontation challenges economic global. As well it is recommended construction platforms Permanent to exchange Policies Economic between countries Members To deepen integration Future .
2. Expansion range Use Currencies Local in Exchanges Commercial Finance between countries BRICS , With the aim reduction Accreditation on Dollar and reduce risks Fluctuations Prices Exchange . As well . It should to support Structure Infrastructure Finance Joint To achieve stability monetary greater inside The group .
3. Strengthening Investments Intermediary between countries BRICS , especially in sectors Technology Advanced and energy Renewed And the structure Infrastructure. And it contributes that in to lift level integration Economic and investigation gains development Joint Supports Sustainability Growth Economic in range The tall one .
4. Development role Bank Development New To become institution financing Global competition For institutions traditional, with more His capital Expanding range His projects. As well. It should the focus on finance Projects Sustainable The impact developmental long term in countries developing, This is what the forecasting revealed regarding the BRICS group's contribution to reshaping the global economic balance of power.
5. Treatment disparities economic between countries Members from during Policies development Shared, focus on reducing gaps in development and income. It helps. that on Strengthening cohesion Interior For the group and increase Her ability on Taking Positions Unified in cases International, This is what the projections for the BRICS countries' contribution to global GDP up to 2035 showed.
6. Strengthening role BRICS in repair order economic international, from during the pressure towards more acting countries developing in institutions finance global. As well it should to support Dialogue with forces Economic the Great to ensure building system worldwide more justice and balance, This is what the prospects for the development of global trade and intra-BRICS trade have shown.

References:

- Acharya, A. (2023). *The end of American world order and the rise of multiplex world*. Cambridge University Press.

- Armijo, L. E., & Roberts, C. (2024). *Emerging powers and global economic governance*. Routledge.
- Baldwin, R. (2016). *The great convergence: Information technology and the new globalization*. Harvard University Press.
- Cooper, A. F. (2023). *BRICS: A very short introduction*. Oxford University Press.
- Ferdinand, P. (2024). *Rising powers at the UN and global economic transformation*. Palgrave Macmillan.
- Garzón, J. (2024). *Financial innovation and South–South cooperation in the BRICS era*. Springer.
- Haryono, H., Utari, W., Rahmawati, D. A., Endarto, B., & Sanusi, R. (2024). Evaluating the role of BRICS in shaping global economic governance: A comparative analysis of policy approaches and outcomes. *The ES Economics and Entrepreneurship*, 3(2), 172–179.
- Humphrey, C. (2023). *Development banks and global finance in transition*. Oxford University Press.
- Ikenberry, G. J. (2023). *Liberal Leviathan and global order in transition*. Princeton University Press.
- Ishbaeva, A., & Gür, B. (2024). Commercial diplomacy in the BRICS framework: Objectives and outcomes. *International Journal of Commerce and Finance*, 10(1), 147–163.
- Keohane, R. O., & Martin, L. (2019). *Institutional theory and international cooperation*. Princeton University Press.
- Luckhurst, J. (2023). *BRICS and the future of global governance*. Routledge.
- Mawdsley, E. (2023). *South–South cooperation and the rise of emerging economies*. Zed Books.
- Mukherjee, B. (2022). Liberal international order and the evolution of BRICS. In *Locating BRICS in the global order* (pp. 17–35). Routledge India.
- Nye, J. S. (2020). *Soft power and interdependence in world politics*. PublicAffairs.
- Oatley, T. (2022). *International political economy*. Routledge.
- Pant, H. V. (2022). *The rise of BRICS and global power shifts*. Penguin Random House India.
- Porca-Konjikusic, S., Hudson, P. L., Jr., & Harshi, L. J. (2024). Global economic integration: How do ASEAN and BRICS organizations contribute to the process? *BRICS Journal of Economics*, 5(2), 155–168.
- Prasad, E. (2024). *The dollar trap and global monetary transformation*. Princeton University Press.
- Schimmelfennig, F. (2018). *Neofunctionalism and European integration*. Oxford University Press.
- Stuenkel, O. (2024). *The BRICS and the future of global order*. Lexington Books.
- Teece, D. J. (2025). The multinational enterprise, capabilities, and digitalization: Governance and growth with world disorder. *Journal of International Business Studies*, 56(1), 7–22.
- Thau, M. (2024). The group appeal strategy: Beyond the policy perspective on party electoral success. *Political Studies*, 72(4), 1653–1674.

- Vyas-Doorgapersad, S. (2022). The role of BRICS in global governance to promote economic development. *Africa's Public Service Delivery and Performance Review*, 10(1), Article 633.
- Woods, N. (2024). *Global governance in the twenty-first century*. Oxford University Press.
- Yi, S., & Hou, X. (2025). Strategic construction of BRICS countries from a geopolitical perspective. *Revista Tempo do Mundo*, 38, 543–566.